

BID FORM & INSTRUCTIONS

BIDS ARE DUE ON OR BEFORE 3:00 PM, PST MARCH 14, 2008

DELIVER BIDS TO:

ATTN: ALOHA FORESTLAND SALE
OBSIDIAN FINANCE GROUP, LLC
10260 SW GREENBURG ROAD, S. 1150
PORTLAND, OREGON 97223
503-245-8800

(DIRECTIONS AND MAP AVAILABLE IN THE "BID PROCEDURES" DOCUMENT)

_____ (BIDDER) MAKES THE FOLLOWING BID(S) ON THE INDICATED PARCELS IN ACCORDANCE WITH THE TERMS OF THE BID PROCEDURES AND THE PURCHASE AND SALE AGREEMENT (PSA AVAILABLE AT THE DATA ROOM WEBSITE).

BIDS CAN BE MADE ON ANY OR ALL OF THE TRACTS OFFERED IN THIS PACKAGE.

TRACT NAME

BID AMOUNT

(NOTE: BID DEPOSIT REQUIRED DOES NOT REFLECT ANTICIPATED BID AMOUNT.)

COPALIS

(BID DEPOSIT REQUIRED: \$75,000)

\$ _____

CARLISLE

(BID DEPOSIT REQUIRED: \$10,000)

\$ _____

ALL PARCELS

(BID DEPOSIT REQUIRED: \$85,000)

\$ _____

BIDS MUST BE SUBMITTED IN A SEALED ENVELOPE LABELED "ALOHA FORESTLAND SALE" AND MUST BE ACCOMPANIED BY THIS BID FORM. THE SUCCESSFUL BIDDER(S) WILL BE REQUIRED TO SIGN A BINDING PURCHASE AND SALE AGREEMENT. IMPORTANT NOTE: THE DEPOSIT IS NOT REQUIRED AT THE TIME OF BID; ONLY UPON NOTIFICATION OF SUCCESSFUL BID AND WITH THE PSA.

BY SIGNING THIS "BID FORM", BIDDERS ACKNOWLEDGES THAT HE/SHE HAS READ AND UNDERSTANDS THE TERMS OF THE ACCOMPANYING "BID PROCEDURES" AND THE "PURCHASE AND SALE AGREEMENT" AND UNDERSTANDS THAT THE DEPOSIT IS CONSIDERED LIQUIDATED DAMAGES IN THE EVENT OF DEFAULT BY THE BIDDER. BIDDER ALSO UNDERSTANDS THAT NONE OF THE INFORMATION PROVIDED BY WORLD FOREST INVESTMENT, INC. OR THE OWNERS IS WARRANTED AS TO ACCURACY OR COMPLETENESS IN ANY WAY AS DESCRIBED IN THE "BID PROCEDURES". THE BIDDER AGREES TO SIGN THE PSA PROVIDED WITHIN THREE (3) DAYS OF ACCEPTANCE OF THE BID AND SUBMIT THE DEPOSIT AT THAT TIME.

THE PERSON SIGNING THIS BID FORM WARRANTS THAT HE/SHE HAS THE AUTHORITY TO BIND THE BIDDER.

DATE _____

NAME OF BIDDER _____

PRINTED NAME OF SIGNOR _____

ADDRESS _____

PHONE _____

EMAIL _____

SIGNATURE _____